



Development Economics & Emerging Markets

Introduction

The cluster conducts cutting-edge research on the economic and financial aspects of the development process of both emerging and developed economies. Our research focuses on how economies develop and how the emergence of frontier technologies, such as, blockchain and FinTech affects and accelerates the development of economies and financial markets.

Our research cluster has attracted prestigious grants from various private and government bodies such as National Foundation for Science and Technology Development, VinaCapital and the Asia-Pacific Network for Global Change Research 2021. We also organize numerous research activities such as PhD symposium, international conferences and research seminars for academics and PhD students from Vietnam and around the world.

Key Themes

- Financial Markets
- FinTech and Cryptocurrency
- Sustainable and Behavioural Finance
- Development Economics
- Monetary Policy and Central Banking

Notable Events

- The 17th PRSCO Summer Institute The
- 1st and 2nd RMIT PhD Symposia

Key Publications

- Dempsey, M., Pham, H., and Ramiah, V. (2022). 'Investment in Cryptocurrencies: Lessons for Asset Pricing and Portfolio Theory', *Applied Economics*, 54(10): 1137-1144 (ABDC: A, SJR: Q2)
- Doan, B., Lee, J.B, Liu, Q., and Reeves, J.J. (2022). 'Beta measurement with high frequency returns', *Finance Research Letters*, In press. (ABDC: A, SJR: Q1)
- Nguyen, C.P, Nguyen, B., Bui, D.T., and Su, T.D. (2021). 'Economic complexity and entrepreneurship density: A non-linear effect study', *Technological Forecasting and Social Change*, 173: 121107 (ABDC: A, SJR: Q1)
- Nguyen Thanh, B. (2020). 'Macroeconomic uncertainty, the option to wait and IPO issue cycles' *Finance Research Letters*, 32: 101100. (ABDC: A, SJR: Q1)
- Nguyen, T.V.H, Boateng, A., and Pham, T.T.T. (2019). 'Involuntary excess reserve and heterogeneous transmission of policy rates to bank lending rates in China', *Empirical Economics*, 3 (ABDC: A, SJR: Q1)
- Pham, H., Nguyen, V., Ramiah, V., Saleem, K., and Moosa, N. (2019). 'The effects of the Paris climate agreement on stock markets: evidence from the German stock market', *Applied Economics*, 51(57): 6068-6075 (ABDC: A, SJR: Q2)

Names of Cluster Members

Cluster Leads



Dr Binh Nguyen Thanh

Senior Program Manager and Senior Lecturer
Finance

Dr Binh is the Senior Program Manager of Finance, Senior Lecturer and the Fintech-Crypto Hub coordinator at RMIT Vietnam. His research concentrates on frontier fields of finance including digital assets, blockchain and financial technology, and metanomics. He dedicates his academic work to creating insights on how technology in finance will bring financial inclusion, economic empowerment and property rights to everyone in the world. He publishes in top-tier academic journals on those topics, and writes opinions pieces and comments on the digitalization in finance in leading international business media outlets.



Dr Huy Pham

Senior Lecturer
Finance

Dr Huy Pham is a Senior Lecturer in Finance at RMIT University in Vietnam, founder of RMIT FinTech-Crypto Hub and a regular member of the American Finance Association. He has published his work on fintech, crypto and blockchain in a wide range of academic journals. As a lead researcher in the fields of FinTech, cryptocurrencies, environmental finance, asset pricing and empirical finance at RMIT; Huy's research intertwines these fields to address the United Nations Sustainable Development Goals. His research and media comments on blockchain and fintech appear regularly in premium news outlets.

Cluster Members

- Professor Bob Baulch
- Assoc Prof Thai Nguyen
- Assoc Prof Tra Pham
- Dr Chu Thanh Tuan
- Dr Devmali Perera
- Dr Doan Bao Huy
- Dr Greeni Maheshwari
- Dr Lee Woocheol
- Dr Maria Fernanda Rivas
- Dr Selim Ergun
- Dr Seng Kiong Kok
- Dr Vu Thi Hong Nhung
- Dr Burkhard Schrage
- Dr Linh Nguyen Thi My
- Dr Stanley Teck Yap Lee

Associate Members

- Dr Hoang Ai Phuong

Cluster PhD Students

- Mr Binh Nguyen
- Mr Duc Hoang
- Mr Hau Le
- Mrs Huong Le
- Mrs Quyen Pham
- Ms Mai Bui
- Ms Minh Nguyen

